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Michael Page INTERNATIONAL

FOURTH QUARTER TRADING UPDATE 2007

8th January 2008



Group Gross Profit

			Growth Rates	
	2007	2006	Reported	Constant currency
Q4	£128.2m	£93.1m	+37.6%	+33.9%
Headcount	5,052	3,758	+34.4%	



EMEA Gross Profit

	2007	2006	Growth Rates	
			Reported	Constant currency
Q4	£57.7m	£37.0m	+55.9%	+48.7%
Headcount	2,078	1,438	+44.5%	

At constant rates of exchange

France (33% of EMEA) grew by 35%

Netherlands (17% of EMEA) grew by 27%

Germany (13% of EMEA) grew by 63%

Spain (10% of EMEA) grew by 42%

Italy (9% of EMEA) grew by 74%

Switzerland (8% of EMEA) grew by 107%



UK Gross Profit

	2007	2006	Growth Rates Reported
Q4	£45.0m	£38.9m	+15.6%
Headcount	1,799	1,537	+17.0%

Finance and Accounting (49% of the UK) grew by 5%

Marketing, Sales and Retail (22% of the UK) grew by 21%

Legal, Technology, HR and Secretarial (16% of the UK) grew by 24%

Eng & Man, Proc & Supp Ch, Prop & Con (8% of the UK) grew by 54%

Scotland (5% of the UK) grew by 51%



Asia Pacific Gross Profit

	2007	2006	Growth Rates	
			Reported	Constant currency
Q4	£14.8m	£11.3m	+30.6%	+26.1%
Headcount	632	441	+43.3%	

At constant rates of exchange

Australia (57% of AP) grew by 26%

Rest of Asia Pacific (43% of AP) grew by 26%



Americas Gross Profit

	2007	2006	Growth Rates	
			Reported	Constant currency
Q4	£10.7m	£5.9m	+81.6%	+77.5%
Headcount	543	342	+58.8%	

At constant rates of exchange

USA & Canada (58% of Americas) grew by 71%

Brazil & Mexico (42% of Americas) grew by 88%



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Perm/Temp Gross Profit

Q4	2007	2006	Growth Rates	
			Reported	Constant currency
Permanent	£99.7m	£69.7m	+43.1%	+39.1%
Temp	£28.5m	£23.4m	+21.4%	+18.6%
Ratio (Perm:Temp)	78:22	75:25		



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Group Gross Profit – Full Year

	2007	2006	Growth Rates	
			Reported	Constant currency
EMEA	£196.5m	£126.6m	+55.2%	+55.0%
UK	£186.0m	£155.8m	+19.4%	+19.4%
Asia Pacific	£57.2m	£45.0m	+27.3%	+29.6%
Americas	£38.4m	£21.5m	+78.9%	+84.4%
Group Total	£478.1m	£348.8m	+37.1%	+37.6%



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QUESTIONS?



Forward Looking Statements

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