



LONDON



PARIS



SYDNEY



NEW YORK

Michael Page INTERNATIONAL

THIRD QUARTER TRADING UPDATE 2007

4th October 2007



Group Gross Profit

| | | | Growth Rates | |
|---------------------|---------|--------|--------------|----------------------|
| | 2007 | 2006 | Reported | Constant currency |
| Q3 | £123.4m | £89.1m | +38.5% | +39.5% |
| Headcount (30 Sept) | 4,777 | 3,516 | +35.9% | |



UK Gross Profit

| | 2007 | 2006 | Growth Rates Reported |
|---------------------|---------------|--------|--------------------------|
| Q3 | £49.0m | £40.8m | +19.9% |
| Headcount (30 Sept) | 1,732 | 1,476 | +17.3% |

Finance and Accounting (51% of the UK) grew by 10%

Marketing, Sales and Retail (22% of the UK) grew by 30%

Legal, Technology, HR and Secretarial (16% of the UK) grew by 24%

Eng & Man, Proc & Supp Ch, Prop & Con (6% of the UK) grew by 53%

Scotland (5% of the UK) grew by 50%



EMEA Gross Profit

| | 2007 | 2006 | Growth Rates | |
|---------------------|--------|--------|--------------|-------------------|
| | | | Reported | Constant currency |
| Q3 | £48.4m | £30.3m | +59.7% | +60.9% |
| Headcount (30 Sept) | 1,967 | 1,314 | +49.7% | |

At constant rates of exchange

France (32% of EMEA) grew by 41%

Netherlands (18% of EMEA) grew by 44%

Germany (13% of EMEA) grew by 76%

Spain (11% of EMEA) grew by 50%

Italy (8% of EMEA) grew by 64%

Switzerland (8% of EMEA) grew by 139%



Asia Pacific Gross Profit

| | 2007 | 2006 | Growth Rates | |
|---------------------|--------|--------|--------------|-------------------|
| | | | Reported | Constant currency |
| Q3 | £15.5m | £12.1m | +27.8% | +29.5% |
| Headcount (30 Sept) | 584 | 423 | +38.1% | |

At constant rates of exchange

Australia (54% of AP) grew by 26%

Rest of Asia Pacific (46% of AP) grew by 34%



Americas Gross Profit

| | 2007 | 2006 | Growth Rates | |
|---------------------|--------|-------|--------------|-------------------|
| | | | Reported | Constant currency |
| Q3 | £10.6m | £5.9m | +81.1% | +85.5% |
| Headcount (30 Sept) | 494 | 303 | +63.0% | |

At constant rates of exchange

USA & Canada (60% of Americas) grew by 78%

Brazil & Mexico (40% of Americas) grew by 98%



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Perm/Temp Gross Profit

| Q3 | 2007 | 2006 | Growth Rates | |
|-------------------|--------|--------|--------------|-------------------|
| | | | Reported | Constant currency |
| Permanent | £96.3m | £66.4m | +45.0% | +46.2% |
| Temp | £27.1m | £22.7m | +19.7% | +19.9% |
| Ratio (Perm:Temp) | 78:22 | 75:25 | | |



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Share Repurchases

| | Number of shares | Cost | Average Price |
|-----------|------------------|--------|---------------|
| Q1 | 3,000,000 | £14.7m | 491p |
| Q2 | 5,360,000 | £30.0m | 559p |
| Q3 | 3,164,415 | £15.0m | 476p |
| YTD Total | 11,524,415 | £59.7m | 519p |

0.6m new shares issued in Q3 to satisfy share option exercises (Q1: 2.2m, Q2: 2.8m).

Number of shares outstanding at 30 Sept 2007: 327,359,925



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QUESTIONS?